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**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

**(Limited by Guarantee)**

**Company Registration Number 0120010046295**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

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**Walis Chartered Accountants**

5th Floor, TAZARA House, West Wing

P. O. Box 31629, Lusaka, Zambia

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E-mail: [msi.walis@gmail.com](mailto:msi.walis@gmail.com)



# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

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# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

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Financial Statements for the year ended 31 December 2022

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## Profile

**Country of incorporation and domicile** Zambia

## Nature of business and principal activities

Principal activities of the company are to create interest among stakeholders and encourage the concept of joint responsibility in the fight against corruption, good governance and integrity and to advocate for zero tolerance for corruption.

## Directors

Mr. Joseph Sampa Kalungu	President
Dr. Anne Kangwa Chewe	Vice president
Mr. Maurice K. Nyambe	Board Secretary
Mr. Stein Liyanda	Treasurer
Mrs. Grace Mtonga	Member
Mr. Patrick Phiri	Member
Ms. Delina Munkoyo	Member
Ms. Jessica Chisompola	Member
Mr. Kaumba Chivunda	Member
Mr. Chikumbi Moono	Member

## Registered office

Plot no. 128 Mwambula Road  
Jesmondine  
Lusaka

## Postal address

P.O. Box 37475  
Lusaka  
10101

## Bankers

ATLAS MARA Bank Zambia Limited  
Zambia National Commercial Bank  
Stanbic Zambia Limited

## Auditors

Walis Chartered Accountants  
5th Floor, TAZARA House, West Wing  
P. O. Box 31629, Lusaka, Zambia

## Secretary

Mr. Maurice K. Nyambe



# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

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Financial Statements for the year ended 31 December 2022

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## Report of the Board of Directors

The Board of Directors is pleased to present their financial statements and report for the year ended 31 December 2022. This report forms part of the audited financial statements.

### 1 Nature of business

Transparency International (Zambia) Limited is a non-governmental organization registered with Patents and Company's Agency (PACRA) as a company limited by guarantee in Zambia. The Principal activities of the organization are to create interest among stakeholders and encourage the concept of joint responsibility in the fight against corruption, good governance, transparency and integrity and to advocate for zero tolerance for corruption.

### 2 Operating results

The operational financial results for the year under review are summarized as per here under:

	2022 ZMW	2021 ZMW
Income	20,613,297	27,638,092
Taxation	-	-
Surplus / (deficit) for the year	(186,110)	1,516,303

### 3 Directors

The Board of Directors who held office in the year under review were as follows:

#### Board of Directors

Mr. Joseph Sampa Kalungu	President
Dr. Anne Chewe Chanda	Vice president
Mr. Maurice K. Nyambe	Board Secretary
Mr. Stein Liyanda	Treasurer
Ms. Grace Mtonga	Member
Mr. Patrick Phiri	Member
Ms. Delina Munkoyo	Member
Ms. Jessica Chisompola	Member
Mr. Kaumba Chivunda	Member
Mr. Chikumbi Moono	Member

There were no changes to the directorate for the period under review.

The director's remuneration during the year amounted to nil (2022: nil).

# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

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Financial Statements for the year ended 31 December 2022

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## Report of the Board of Directors - continued

### 4 Property, plant and equipment

During the year under review, the company acquired office furniture and office equipment at a cost of ZMW78,234 (2021, ZMW357,192) which increased the portfolio of the respective component of property, plant and equipment accordingly. Three of the company's portable fixed assets in the category of office furniture and equipment were adjudged disposed amounting to ZMW45,762 during the year under review. However, one asset item having been fully insured, had the ensuing loss compensated for by the insurance company. The culminated disposal was treated as derecognition in the accounts in accordance with ISA 16.

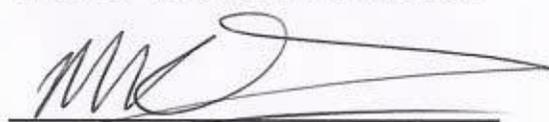
### 5 Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 6 Auditors

In accordance with the provisions of the Companies Act 2017, Walis Chartered Accountants were appointed the company's auditors for the year under review. The Auditors have expressed willingness to continue in office for the subsequent year. The Annual General Meeting will pass a resolution to re-appoint them and authorize their remuneration.

By Order of the Board of Directors

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Secretary

14-03-2023  
Date



## TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

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### Statement of Board of Directors' Responsibilities and Approval

The directors are required by the Companies Act 2017 of the Laws of Zambia to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standards (IFRS). The external auditors are engaged to express an independent opinion on the financial statements

The financial statements are prepared in accordance with the International Financial Reporting Standards and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constraints

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 31 December 2022 and, in the light of this review and the current financial position, they are satisfied that the company has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's financial statements. The financial statements have been examined by the company's external auditors and their report is presented on pages 5 to 7.

The financial statements set out on pages 8 to 18, which have been prepared on the going concern basis, were approved by the board of directors on 14-03-2023 and were signed on its behalf by:

President

Executive Director

## Report of the Auditors

### To the Members of Transparency International (Zambia) Limited

#### Opinion

We have audited the financial statements of Transparency International (Zambia) Limited (the Company), which comprise the statement of financial position as at 31 December 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the financial statements including a summary of significant accounting policies, as set out on pages 8 to 18.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Transparency International (Zambia) Limited as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRS), and the requirements of the Companies Act 2017 of the Laws of Zambia.

#### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Zambia, and we fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of The Board of Directors and Those Charged With Governance for the

The board of directors is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and the Companies Act of Zambia, and for such internal control as the board of directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- ii Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the directors.
- iv Conclude on the appropriateness of the director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- vi Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.



### **Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)**

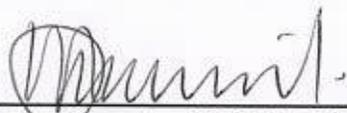
We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

The Companies Act 2017 of the Laws of Zambia requires that in carrying out an audit, we consider whether or not the Company has kept accounting records and registers as required in this Act. We confirm that in our opinion the accounting records, other records and registers required by the this Act have been properly kept by the Company.

*Walis Chartered Accountants*

**Walis Chartered Accountants**



**Mumbwali Simuzingili FCCA, FZICA, BAc**  
*Managing Partner*

15- Feb - 2023

**Date**



# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

## Statement of Comprehensive Income

	<i>Notes</i>	<b>2022</b> ZMW	2021 ZMW
<b>Grant Income</b>	<i>Appnd I</i>	<b>20,032,633</b>	27,327,753
<b>Other Income</b>	<i>Appnd I</i>	<b>580,664</b>	310,338
<b>Operating expenses</b>	<i>Appnd II</i>	<u><b>(20,799,407)</b></u>	<u>(26,121,788)</u>
<b>Operating (Deficit)/surplus before taxation</b>		<b>(186,110)</b>	1,516,303
<b>Taxation</b>		<u>-</u>	<u>-</u>
<b>(Deficit)/surplus for the year</b>		<u><b>(186,110)</b></u>	<u>1,516,303</u>



# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

## Statement of Financial Position

At 31 December 2022

ASSETS	Notes	2022 ZMW	2021 ZMW
<b>Non-Current Assets</b>			
Property, plant and equipment	3	<u>551,865</u>	<u>852,664</u>
		<u>551,865</u>	<u>852,664</u>
<b>Current Assets</b>			
Loans to shareholders			
Accounts receivables	4	<u>325,240</u>	<u>111,660</u>
Cash and cash equivalents	5	<u>4,975,604</u>	<u>10,014,499</u>
		<u>5,300,844</u>	<u>10,126,159</u>
<b>Total Assets</b>		<u><u>5,852,709</u></u>	<u><u>10,978,823</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Accumulated fund		<u>3,779,517</u>	<u>3,965,627</u>
<b>Current Liabilities</b>			
Accounts Payables	6	<u>2,073,191</u>	<u>7,013,195</u>
<b>Total Equity and Liabilities</b>		<u><u>5,852,709</u></u>	<u><u>10,978,823</u></u>

The financial statements set out on pages 12 to 18, which were prepared on going concern basis, were approved by the Board of Directors at a meeting held on 14.03.23, 2023 and signed on its behalf by:

President

Executive Director

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED****(Limited by Guarantee)****Company Registration Number 0120010046295****Financial Statements for the year ended 31 December 2022****Statement of Changes in Equity**

	<b>Accumulated funds</b>	<b>Total equity</b>
	<b>ZMW</b>	<b>ZMW</b>
Balance at 01 January 2020	2,867,139	2,867,139
Deficit for the year	(417,815)	(417,815)
<b>Balance at 31 December 2020</b>	<b>2,449,324</b>	<b>2,449,324</b>
Balance at 01 January 2021	2,449,324	2,449,324
Surplus for the year	1,516,303	1,516,303
<b>Balance at 31 December 2021</b>	<b>3,965,627</b>	<b>3,965,627</b>
Balance at 01 January 2022	3,965,627	3,965,627
(Deficit for the year)	(186,110)	(186,110)
<b>Balance at 31 December 2022</b>	<b>3,779,517</b>	<b>3,779,517</b>

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

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Financial Statements for the year ended 31 December 2022

**Statement of Cash Flows**

<b>Cash flows from operating activities</b>	<i>Notes</i>	<b>2022</b> <b>ZMW</b>	<b>2021</b> <b>ZMW</b>
Cash generated from operations	7	(5,029,496)	2,140,749
Tax paid		-	-
<b>Net cash outflow from operating activities</b>		<u>(5,029,496)</u>	<u>2,140,749</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	3	(78,234)	(357,192)
Proceeds from sale of fixed assets		34,688	-
<b>Net cash flow from investing activities</b>		<u>(43,546)</u>	<u>(357,192)</u>
<b>Cash flows from financing activities</b>			
Net movement in ultimate shareholder loans		-	-
Interest received		34,147	33,637
<b>Net cash from financing activities</b>		<u>34,147</u>	<u>33,637</u>
<b>Total cash movement for the year</b>		<u>(5,038,895)</u>	<u>1,817,194</u>
Cash at the beginning of the year		10,014,499	8,197,305
Total cash at end of the year	5	4,975,604	10,014,499
<b>Increase in cash and cash equivalents</b>		<u>(5,038,895)</u>	<u>1,817,194</u>



## TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Financial Statements for the year ended 31 December 2022

Company Registration Number 0120010046295

### Accounting policies

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#### PRINCIPLE ACCOUNTING POLICIES

The principle accounting policies for the company which are set out below are consistently applied in all material aspects.

##### 1 Objectives

The Objective of TIZ is to develop sustainable capacity in the Civil Society , media, public and private sector to effectively fight corruption and promote integrity and good governance in Zambia.

##### 1.1 Presentation of Financial Statements

The financial statements are prepared in compliance with FRS for MSEs in Zambia's. The measurement basis applied is the historical cost basis, except otherwise stated in the accounting policies .The financial statements are presented in Zambian Kwacha.

The preparation of financial statements in conformity with applicable FRS for MSEs in Zambia

These accounting policies are consistent with the prior period.

##### 1.2 Critical judgements and sources of estimation of uncertainty

The company makes certain estimates and assumptions regarding the future, which are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are presented below.

##### 1.3 Going concern

The Company meets its day to day working capital requirements and funding through Grants from various Donors. The Donors are expected to continue funding TIZ. Consequently, the financial statements have been prepared on a going concern basis based on assurances for continued funding by Donors

##### 1.4 Trade and other receivables

The company assesses its trade and other receivables for impairment at each statement of financial position date. In determining whether an impairment loss should be recorded in the income statement, the company makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

##### 1.5 Taxation

Taxation has not been provided for in the financial statements because the company has been exempt from Income Tax in accordance with the provisions of the Income Tax Act Chapter 323 of the Laws of Zambia.

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

**Accounting policies - continued**

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**1.6 Currency**

The financial statements are expressed in Zambian Kwacha (ZMW). Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transactions. Foreign currency balances are translated at the rate of exchange ruling at the end of the financial year. Exchange differences are taken to income and expenditure statements in the year in which they arise.

**1.7 Property, plant and equipment**

The cost of an item of property, plant and equipment is recognized as an asset when:

- i it is probable that future economic benefits associated with the item will flow to the company; and
- ii the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost.

Cost includes all costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add, replace part of, or service it. If a replacement cost is recognized in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognized.

Property plant and equipment are depreciated over their expected useful lives to their estimated residual value and it is carried at cost less accumulated depreciation and any impairment losses.

The useful lives of property, plant and equipment have been assessed as follows:

<b>Component Particulars</b>	<b>Useful life</b>
Motor vehicles	25%
Furniture and Office equipment	20%

The gain or loss arising from the derecognition of an item of property, plant and equipment is equipment is included in profit or loss when the item is derecognized. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

**1.8 Impairment**

The carrying amount of company's assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such condition exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the statement of comprehensive income.

**1.9 Reversal of impairment**

An impairment loss in respect of a held-to maturity security or receivable is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognized. An impairment in respect of other assets is reversed if there has been a change in the estimate used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

**1.10 Income recognition**

Income represents donations received in the ordinary course of business. These donations are both from institutions as well as from parties outside the country. Income is recognized in the income and expenditure statement as per contractual agreements entered into with donors.

# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022



## Accounting policies - continued

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### 1.11 *Financial assets*

### 1.12 *Cash and cash equivalents*

Cash and equivalents are defined as cash on hand, and bank balances and short term, highly liquid investments readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For this purpose of the statement of cash flows, cash equivalents consist of cash, deposits in banks and short-term investments, net of outstanding bank overdrafts.

### 1.13 *Trade and other receivables*

Trade and other receivables are recognized and carried at original cost less an allowance for any uncollectable amounts. Specific provision for doubtful debts is made when collectability for the amounts is no longer probable.

### 1.14 *Financial liabilities*

### 1.15 *Provisions*

A provision is recognized in the statement of financial position when the company has a present legal or constructive obligation as a result of a past event, and it is probable that an amount to economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to liability.

### 1.16 *Deferred tax assets and liabilities*

A deferred tax liability is recognized for all taxable temporary differences, except to the extent that the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

### 1.17 *Employee benefits*

#### **National Pension Scheme**

The company and all its eligible employees in the prescribed age limits contribute to the National Pension Scheme Authority (NAPSA), which is a statutory defined contribution plan.



**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

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Financial Statements for the year ended 31 December 2022

**Accounting policies - continued**

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**1.18 *Critical Accounting Estimates and Judgements***

Estimates and judgements continually evaluated and are based on historical experience and other factors, including estimates of future events that are believed to be reasonable under the circumstances

**1.19 *Critical judgments in applying the entity's accounting policies***

In the process of applying the Company's accounting policies, management has made judgements in determining the classification of financial assets and liabilities, and whether they are impaired.



# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

## Notes to the financial statements

### 1 Property, plant and equipment

Cost	Motor vehicles	Furniture and Office equipment	Totals
	ZMW	ZMW	ZMW
At 1 January 2022	1,836,285	853,979	2,690,264
Additions during the year		78,234	78,234
Disposals during the year	-	(45,762)	(45,762)
At 31 December 2022	<u>1,836,285</u>	<u>886,451</u>	<u>2,722,736</u>
<b>Depreciation</b>			
At 1 January 2022	1,395,558	442,042	1,837,600
Charge for the year	205,989	141,627	347,615
Charge on disposals	-	(14,344)	(14,344)
At 31 December 2022	<u>1,601,547</u>	<u>569,324</u>	<u>2,170,871</u>
<b>Carrying Value</b>			
At 31 December 2022	<u>234,738</u>	<u>317,127</u>	<u>551,865</u>
At 31 December 2021	<u>440,726</u>	<u>411,937</u>	<u>852,664</u>



# TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

## Notes to the financial statements - continued

	2022 ZMW	2021 ZMW
<b>2 Accounts Receivables</b>		
Fuel payments	-	10,660
Sub Grant TI Zimbabwe	2,842	-
GIZ (Change Project)	221,398	-
Rental prepayments	81,000	81,000
Rental security deposit	20,000	20,000
	<u>325,240</u>	<u>111,660</u>
<b>3 Cash and cash equivalents</b>		
FOREX MGT Bank Account	1,025	5,650,651
Stanbic USD - members A/c	360,582	372,453
Stanbic Bank: USD : FRX Deposit Call Account	-	9,959
Stanbic Gratuity Account	8,717	8,652
Stanbic Bank Account 1	-	60,604
Stanbic ForexMGT A/c	10,031	-
STANBICI	1,073,886	-
ZANACO - SANCUS	2,667	142,813
ZANACO Euro - SANCUS	742,701	162,754
ZANACO : OC4H	2,174	248,450
Atlas Mara Bank : SIDA	2,752,870	2,898,610
Members Funds Account	930	439,532
Atlas Mara Bank : Euro Account	20,021	20,021
	<u>4,975,604</u>	<u>10,014,499</u>
<b>4 Accounts Payables</b>		
PAYE	176,134	154,925
NAPSA	42,360	-
Gratuity	674,833	28,549
Audit Fee accrual	100,000	139,200
National Health Insurance	11,398	-
<i>Other payables</i>		
Medical Scheme	3,466	
Members' Funds	1,065,000	439,532
Exchange gains	-	5,650,651
Other payables	-	600,340
	<u>2,073,191</u>	<u>7,013,196</u>



## TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

### Notes to the financial statements - continued

5 Net cash flow from operating activities	2022	2021
	ZMW	ZMW
Operating surplus/(deficit)	(186,110)	1,516,303
Depreciation for the year	347,594	595,814
Profit on disposal of fixed assets	3,249	-
Interest received	(34,147)	(33,637)
<i>Changes in working capital:</i>		
Accounts receivable	(220,078)	19,269
Accounts payable	(4,940,005)	43,000
	<u>(5,029,496)</u>	<u>2,140,749</u>
6 Analysis of changes in cash and cash equivalents during the year		
Cash and cash equivalents at the beginning of the year	10,014,499	8,197,305
Increase in cash and cash equivalents	(5,038,895)	1,817,194
Cash and cash equivalents at the end of the year	<u>4,975,604</u>	<u>10,014,499</u>

### 7 Retirement benefit obligations

#### Defined Contribution Plans

Defined contribution plans are pension plans under which the company pays fixed contributions into a separate entity for purposes of securing employees pension benefits. The company has no further legal or constructive obligations to pay further benefits if the fund does not hold sufficient assets to pay all registered employees the respective benefits in the current or prior periods.

The company's contributions to the defined contribution scheme are charged to profit or loss in the year to which they relate. The company has no further obligations once contributions have been paid.

#### National Pension Scheme

The company and all its eligible employees in the prescribed age limits contribute to the National Pension Scheme Authority (NAPSA), which is a statutory defined contribution plan.

### 8 Current and comparative figures

Current and comparative figures were re-arranged where necessary in order to comply with International Financial Statements Reporting Standards (IFRS) on presentation of financial statements for the year under review.

### 9 Contingent liabilities

There were no contingent liabilities at 31 December 2022 (in 2021 - Nil)

### 10 Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report not otherwise dealt with in this report or the financial statements, which significantly affect the financial position of the company or the results of its operations to the date of this report.

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

0120010046295

**Financial Statements for the year ended 31**
**December 2022**
**Detailed Income**

<b>Grant Income</b>	<b>Ref</b>	<b>2022</b> <b>ZMW</b>	<b>2021</b> <b>ZMW</b>
Swedish International Development Cooperation Agency			
TI-S SANCUS Project	Appendix III	<b>10,858,603</b>	21,190,500
TI - S (LCA)	Appendix IV	<b>1,386,013</b>	1,210,516
TI - Australia - Mining for Sustainability Development	Appendix V	<b>1,780,459</b>	-
TI-UK - Open Contracting for Health Initiative		-	454,667
TI-UK - TRAE	Appendix VI	<b>1,454,634</b>	720,974
TI-S (GACC- Small Grant)	Appendix VII	<b>70,478</b>	927,246
Anti-Corruption Commission - ACC	Appendix VIII	<b>230,000</b>	267,359
NDI-Small Grant	Appendix IX	<b>1,618,226</b>	-
TI - S ARBAC	Appendix X	<b>222,754</b>	558,259
Interest Received			243,445
Crossing Borders	Appendix XI	<b>693,094</b>	-
REAP Funding	Appendix XII	<b>348,257</b>	-
World Bank Funding	Appendix XIII	<b>361,396</b>	541,995
Energy for Growth Hub PPA	Appendix XIV	<b>75,243</b>	-
Ford Foundation	Appendix XV	<b>539,778</b>	1,153,588
GIZ (Change Project)	Appendix XVI	<b>221,398</b>	-
PTF	Appendix XVII	<b>172,298</b>	59,204
<b>Total Grant Income</b>		<b><u>20,032,633</u></b>	<b><u>27,327,753</u></b>
<b>Other Income</b>			
Interest Received		<b>34,147</b>	33,637
TI-Z Fundraising Initiatives		<b>397,555</b>	201,102
Membership fees		<b>29,000</b>	14,000
Profit on disposal of fixed assets		<b>3,249</b>	-
Other		<b>116,713</b>	61,600
<b>Total Other Income</b>		<b><u>580,664</u></b>	<b><u>310,338</u></b>
<b>Grand Total Income</b>		<b><u>20,613,297</u></b>	<b><u>27,638,092</u></b>

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Financial Statements for the year ended 31 December 2022

**Detailed Operational Expenditure**

	2022 ZMW	2021 ZMW
Audit fees	100,000	153,600
Project specific audit fees	-	145,000
Advertising & publication	407,135	1,327,018
IT support costs	173,021	138,343
Bank charges	29,551	76,624
Capacity Building and Workshops	6,533,519	11,830,549
Cleaning	39,070	25,435
Computer expenses	5,250	15,994
Consulting and professional fees	725,323	619,955
Courier and postage	8,009	8,036
COVID response kits	68,899	244,149
Depreciation	347,594	595,814
Electricity and water	41,792	23,649
General expenses	118,632	63,855
Medical fees	445,935	549,728
Meetings	100,631	74,786
Printing and stationery	375,861	134,953
Rentals	324,000	270,000
Statutory deductions and penalties	302,345	216,854
Subscriptions and licenses	10,865	22,392
Telephone and internet	150,000	485,680
Transport hire	138,448	270,302
Workers compensation	13,286	8,062
Motor vehicle expenses	587,233	664,288
Repairs and maintenance	138,046	54,548
Salaries and wages	7,579,874	5,841,638
Security services	41,800	53,200
Staff costs	133,806	186,299
Gratuity	1,715,483	1,415,057
Travel	144,000	605,978
<b>Total operational expenditure</b>	<b>20,799,407</b>	<b>26,121,788</b>

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED***Appendix III(A)***(Limited by Guarantee)****Company Registration Number 46295****Detailed Funds Accountability Statement****for the year ended 31 December 2022****FUNDS ACCOUNTABILITY STATEMENT - SIDA**

<b>Sources of funds</b>	<b>2022</b>	<b>2021</b>
	<b>ZMW</b>	<b>ZMW</b>
Balance brought forward	1,047,561	-
Grants received	10,858,603	21,190,500
<b>Total grants received</b>	<b>11,906,164</b>	<b>21,190,500</b>
<b>Utilisation of funds</b>		
<b>People's Engagement and Advocacy</b>		
A.1: Increased Actions taken among Target Communities in Promoting Transparency And Accountability	450,803	1,894,219
A.2. Increased level of responsiveness of Service Providers and duty bearers to identified community needs	35,440	50,186
A.3. Increased level of responsiveness of LEAs to corruption issues	52,800	468,689
<b>Democratic Governance</b>	-	-
B1: To Increase the capacity of selected Public & Public Institutions in Promoting & Practicing Principles of Good Governance	79,710	2,011,372
B2: To upscale observance and adherence towards public resource accountability	82,000	519,703
B3: To enhance evidence based advocacy and lobbying at institutional level.	747,289	191,030
B4: To advocate for the development and enforcement of strong legal regime, policy & Institutional reforms.	-	330,349
<b>Environmental and Natural Resources Governance</b>	-	-
C1: To increase inclusiveness, transparency and accountability in Land Administration	147,770	616,076
C2: Reduced corruption risks during the award of mining licenses, permits and contracts	120,753	65,357
C3: Improved forest management & benefit sharing	117,714	370,374

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED***Appendix III(B)***(Limited by Guarantee)****Company Registration Number 46295****Detailed Funds Accountability Statement****for the year ended 31 December 2022****FUNDS ACCOUNTABILITY STATEMENT - SIDA (Cont'd)****Strategy and Monitoring**

D1: Improved identification, documentation and result/ impact oriented reporting.	<b>892,216</b>	1,509,209
D2: Increased capacity of target populations to fight corruption.	<b>221,278</b>	556,993
D3: Increased publicity/visibility of TI-Z anti-corruption work	<b>471,873</b>	1,069,867

**Management and Institutional Development**

E1: To effectively mobilise and manage resources for programme implementation	<b>6,592,411</b>	7,254,699
E2: To implement policies that promote Good Governance and provide for oversight of institutional activities	<b>685,665</b>	856,342
E3: To provide for replacement of fixed and movable assets	<b>3,835</b>	191,000
E4: To provide for recurrent and operational expenses	<b>1,229,680</b>	2,187,475

<b>Total funds utilisation</b>	<b><u>11,931,235</u></b>	<u>20,142,939</u>
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<b>Surplus/(deficit) for the year</b>	<b><u>(25,071)</u></b>	<u>1,047,561</u>
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**Represented by:**

<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b><u>(25,071)</u></b>	<u>1,047,561</u>
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Appendix IV

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**  
**(Limited by Guarantee)**  
**Company Registration Number 0120010046295**  
**Detailed Funds Accountability Statement**

**For the year ended 31 December 2022**

**FUNDS ACCOUNTABILITY STATEMENT - SANCUS**

<b>Sources of funds</b>	<b>2022</b>	<b>2021</b>
	<b>ZMW</b>	<b>ZMW</b>
Balance brought forward	550,058	-
Grants received	1,386,013	1,210,516
<b>Total grants received</b>	<b>1,936,071</b>	<b>1,210,516</b>
<b>Utilisation of funds</b>		
Staff Salaries	686,728	385,449
Local and International Travel Perdiems	48,550	-
Local and International Transportation	213,293	-
Equipment and Supplies	-	148,500
Programme Support Costs	591,422	-
Publication	121,201	35,050
Studies Research	-	33,934
Visibility Actions	-	57,525
<b>Total funds utilisation</b>	<b>1,661,194</b>	<b>660,458</b>
<b>Surplus for the year</b>	<b>274,876</b>	<b>550,058</b>
Represented by:		
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>274,876</b>	<b>550,058</b>



Appendix V

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

**FUNDS ACCOUNTABILITY STATEMENTS - LAND AND CORRUPTION IN AFRICA (LCA)**

Sources of funds	2022 ZMW
Balance brought forward	-
Grants received	1,780,459
<b>Total grants received</b>	<b>1,780,459</b>
<b>Utilisation of funds</b>	
Staff Salaries	372,186
Conduct quarterly field monitoring visits to consolidate learnings (continued)	42,514
Hold 2 days orientation workshops for district level partners (TAGs) on land rights in 4 districts by 15 people.	39,632
Conduct community sensitizations on land rights (Radio, drama, TV, IEC materials distribution and social media campaigns) in 4 districts 22-24	40,870
Popularize/ advertize the use of knowledge tools	184,305
Hold 2 days district level CSOs training on Land Corruption and complaint handling in 4 districts for 12 people	47,309
Establish a CSO coordination mechanisms (Steering committee)	6,308
Hold quarterly steering committee review meetings	2,298
Administrative Support	78,200
<b>Total funds utilisation</b>	<b>813,621</b>
<b>Surplus for the year</b>	<b>966,839</b>
Represented by:	
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>966,839</b>



Appendix VI

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

**FUNDS ACCOUNTABILITY STATEMENTS - TRAE**

Sources of funds:	2022 ZMW	2021 ZMW
Balance brought forward	111,307	-
Grants received	1,454,634	927,246
<b>Total grants received</b>	<b>1,565,941</b>	<b>927,246</b>
<b>Utilisation of funds</b>		
Staff Salaries	672,914	-
Administrative Overhead Costs	73,850	-
Promote transparent and corrupt free delivery of vaccine services	207,446	-
Vaccine delivery takes place in an equitable manner	279,092	-
Demand accountability for mis-management and fraud in vaccine	172,046	-
Facilitate project implementation monitoring	76,200	-
Conduct stakeholder mapping	84,393	8,900
Corruption Vulnerability assess	-	9,000
Covid19 Vaccine distrib. Risk	-	400
Development of the CODOT system	-	16,905
Staff Salaries	-	362,034
Dev & Estab COVID CoVat System	-	31,051
Conduct Corruption Vulnerability	-	11,286
Dev overall covid risk map	-	2,100
Dev overall corrupt vulner pol	-	10,000
Facilitate Project launch Nati	-	20,000
Facilitate Project Launch Tgt Ds	-	127,298
Engagement mtgs Relevant gvt m	-	16,918
Engagement mtgs Civil Society	-	83,926
Engagement Mtgs Target comm l	-	116,108
Conduct stakeholder mapping an	-	14
<b>Total funds utilisation</b>	<b>1,565,941</b>	<b>815,939</b>
<b>(Deficit)/Surplus for the year</b>	<b>-</b>	<b>111,307</b>
<b>Represented by:</b>		
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>-</b>	<b>111,307</b>



**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statement

for the year ended 31 December 2022

*Appendix VII*

**FUNDS ACCOUNTABILITY STATEMENT - GACC**

**Sources of funds**

	2022 ZMW	2021 ZMW
Balance brought forward	74,318	-
Grants received	70,478	267,359
<b>Total grants received</b>	<b>144,796</b>	<b>267,359</b>

**Utilisation of funds**

Staff Salaries	68,873	76,260
Direct Programme Costs	75,923	116,781
<b>Total funds utilisation</b>	<b>144,796</b>	<b>193,041</b>
<b>Surplus for the year</b>	<b>-</b>	<b>74,318</b>

Represented by:

<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>-</b>	<b>74,318</b>
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**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

*Appendix VIII*

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

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**FUNDS ACCOUNTABILITY STATEMENTS - ACC**

<b>Sources of funds</b>	<b>2022 ZMW</b>
Balance brought forward	-
Grants received	230,000
<b>Total grants received</b>	<b>230,000</b>
<b>Utilisation of funds</b>	
Direct Programme Costs - ZBPI	230,000
<b>Total funds utilisation</b>	<b>230,000</b>
<b>Surplus/(Deficit) for the year</b>	<b>-</b>
Represented by:	
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>-</b>

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED***Appendix IX*

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statement

For the year ended 31 December 2022

**FUNDS ACCOUNTABILITY STATEMENT - NDI**

Sources of funds	2022 ZMW	2021 ZMW
Balance brought forward	(78,885)	-
Grants received	1,618,226	558,259
<b>Total grants received</b>	<b>1,539,341</b>	<b>558,259</b>
<b>Utilisation of funds</b>		
Staff Salaries	342,586	322,712
Administrative Overheads	184,600	-
Laptop	25,000	-
Travel Perdiems	181,298	-
To strengthen the capacity of civil society organizations to advocate for improved legislative and regulatory frameworks around campaign and political party	118,450	314,432
To strengthen advocacy for improved transparency and accountability in campaign and party finance among regulatory agencies, MPs and political party members	90,930	-
<b>Total funds utilisation</b>	<b>942,863</b>	<b>637,145</b>
<b>Surplus/(Deficit) for the year</b>	<b>596,478</b>	<b>(78,885)</b>
<b>Represented by:</b>		
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>596,478</b>	<b>(78,885)</b>



Appendix X

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

**FUNDS ACCOUNTABILITY STATEMENTS - ARBAC**

<b>Sources of funds:</b>	<b>2022</b>	<b>2021</b>
	<b>ZMW</b>	<b>ZMW</b>
Balance brought forward	192,930	-
Grants received	222,754	243,445
<b>Total grants received</b>	<b>415,684</b>	<b>243,445</b>
<b>Utilisation of funds</b>		
Staff salaries	264,970	50,515
Administrative overheads	88,000	-
Direct Programme costs	158,392	-
<b>Total funds utilisation</b>	<b>511,362</b>	<b>50,515</b>
<b>Surplus for the year</b>	<b>(95,678)</b>	<b>192,930</b>
<b>Represented by:</b>		
<b>(Deficit)/Surplus funds reconciled in the cash and cash equivalents</b>	<b>(95,678)</b>	<b>192,930</b>



Appendix XI

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

**FUNDS ACCOUNTABILITY STATEMENTS - CROSSING BORDERS**

<b>Sources of funds</b>	<b>2022 ZMW</b>
Balance brought forward	-
Grants received	693,094
<b>Total grants received</b>	<b>693,094</b>
<b>Utilisation of funds</b>	
Staff Salaries	265,440
Direct Programme Costs	187,114
Administrative Support	18,000
<b>Total funds utilisation</b>	<b>470,554</b>
<b>Surplus for the year</b>	<b>222,540</b>
Represented by:	
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>222,540</b>



**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

*Appendix XII*

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

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**FUNDS ACCOUNTABILITY STATEMENTS - REAP**

<b>Sources of funds</b>	<b>2022 ZMW</b>
Balance brought forward	-
Grants received	348,257
<b>Total grants received</b>	<b>348,257</b>
<b>Utilisation of funds</b>	
Staff Salaries	144,486
Direct Programme Costs	98,950
<b>Total funds utilisation</b>	<b>243,436</b>
<b>Surplus for the year</b>	<b>104,821</b>
Represented by:	
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>104,821</b>



Appendix XIII

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

**FUNDS ACCOUNTABILITY STATEMENTS - WORLD BANK**

<b>Sources of funds:</b>	<b>2022 ZMW</b>	<b>2021 ZMW</b>
Balance brought forward	(31,297)	-
Grants received	<u>361,396</u>	<u>541,995</u>
<b>Total grants received</b>	<b><u>330,100</u></b>	<b><u>541,995</u></b>
<b>Utilisation of funds</b>		
Creation of CODOT System	5,388	21,250
Stakeholder Eng. meetings on c	12,350	22,194
Feedback Meetings with CSOs on Covid Financial Monitoring	15,025	-
Quarterly Steering Comm. Meeting	3,721	8,041
Data collection from Relevant Gvt Institutions	45,445	-
Training of Data collectors &	-	116,750
Support media Houses Disseminate CODOT Findings	7,500	-
Conduct public campaigns on Covid 19 on social media platfor	5,000	-
Programmes Manager's Salaries	-	36,372
Staff Salaries	260,603	-
Administrative Overheads	58,440	-
Eng. mtings with Law Enforce	-	7,750
Finance Manager's Salaries	-	36,372
Executive Director's Salaries	-	28,769
Project Officer's Salaries	-	268,219
Operational Costs	-	1,175
Conduct trainings media CODOT	-	26,400
<b>Total funds utilisation</b>	<b><u>413,472</u></b>	<b><u>573,292</u></b>
<b>Surplus/(Deficit) for the year</b>	<b><u>(83,372)</u></b>	<b><u>(31,297)</u></b>
<b>Represented by:</b>		
<b>(Deficit)/Surplus funds reconciled in the cash and cash equivalents</b>	<b><u>(83,372)</u></b>	<b><u>(31,297)</u></b>



**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

*Appendix XIV*

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

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**FUNDS ACCOUNTABILITY STATEMENTS - PPA**

<b>Sources of funds</b>	<b>2022 ZMW</b>
Balance brought forward	-
Grants received	75,243
<b>Total grants received</b>	<b>75,243</b>
<b>Utilisation of funds</b>	
Direct Programme Costs	-
<b>Total funds utilisation</b>	<b>-</b>
<b>Surplus/(Deficit) for the year</b>	<b>75,243</b>
Represented by:	
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>75,243</b>



Appendix XV

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**  
(Limited by Guarantee)  
Company Registration Number 0120010046295  
Detailed Funds Accountability Statements

**For the year ended 31 December 2022**

**FUNDS ACCOUNTABILITY STATEMENTS - FORD FOUNDATION**

<b>Sources of funds</b>	<b>2022 ZMW</b>	<b>2021 ZMW</b>
Balance brought forward	1,124,618	-
Grants received	539,778	1,153,588
<b>Total grants received</b>	<b>1,664,397</b>	<b>1,153,588</b>
<b>Utilisation of funds</b>		
Sub-Grants to TI - ZW	266,289	-
Technical Support & grants management fees & licenses	237,405	-
Staff Salaries	107,740	28,969
Administrative overheads	39,000	-
Direct Programme costs	298,710	-
<b>Total funds utilisation</b>	<b>949,144</b>	<b>28,969</b>
<b>Surplus for the year</b>	<b>715,253</b>	<b>1,124,618</b>
Represented by:		
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>715,253</b>	<b>1,124,618</b>



**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

*Appendix XVI*

(Limited by Guarantee)

Company Registration Number 0120010046295

Detailed Funds Accountability Statements

For the year ended 31 December 2022

**FUNDS ACCOUNTABILITY STATEMENTS - GiZ**

<b>Sources of funds</b>	<b>2022 ZMW</b>
Balance brought forward	-
Grants received	221,398
<b>Total grants received</b>	<b>221,398</b>
<b>Utilisation of funds</b>	
Staff salaries	42,367
Direct Programme costs	179,031
<b>Total funds utilisation</b>	<b>221,398</b>
<b>Surplus/(Deficit) for the year</b>	<b>-</b>
Represented by:	
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>-</b>



*Appendix XVII*

**TRANSPARENCY INTERNATIONAL (ZAMBIA) LIMITED**

**(Limited by Guarantee)**

**Company Registration Number 0120010046295**

**Detailed Funds Accountability Statements**

**For the year ended 31 December 2022**

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**FUNDS ACCOUNTABILITY STATEMENTS - PTF**

<b>Sources of funds:</b>	<b>2022 ZMW</b>
Balance brought forward	20,622
Grants received	172,298
<b>Total grants received</b>	<b>192,920</b>
<b>Utilisation of funds</b>	
Fellowship Sponsorship	192,920
<b>Total funds utilisation</b>	<b>192,920</b>
<b>Deficit for the year</b>	<b>-</b>
Represented by:	
<b>Surplus funds reconciled in the cash and cash equivalents</b>	<b>-</b>